

CORE @ TCA

Agenda Item G1

TO: Board of Directors

FROM: Jan Jablecki, Executive Director
Chris Mahurin, School Director

DATE: March 11, 2010

ITEM: **2009/10 Second Interim Report Approval (discussion/action)**

Background:

Charter schools must submit periodic financial reports to their sponsors so they can determine the financial health and viability of their charter schools. This Interim Report fulfills the financial reporting and accountability provisions contained in AB1137. The financial reporting and analysis is presented 4 times during the fiscal year: Budget Adoption (by June 30), First Interim (by December 15), Second Interim (by March 15), and Unaudited Actuals (by September 15). The financial information contained in these reports is assembled to evaluate the financial health of the School. Moreover, the Second Interim Report provides an update about the School's financial status as of January 31, 2010 with revisions since the cutoff date.

Current Consideration:

The enclosed 2009/10 Second Interim Report shows a positive financial profile. From our analysis, the School continues on its course as an ongoing and viable concern that has sufficient reserves and excess funds from operations allowing the School to respond effectively to external and internal impacts on its operations. The Report demonstrates the School is financially sound and will be able to declare a "positive certification" for this reporting period based on the School's financial information from the financial system. Forecasting shows the School will remain financially stable and emerging from deficit spending notwithstanding the impact of the State's budget reflecting the current economic downturn.

Financial/Educational Impact:

None

Recommendation:

The Board of Directors approve the 2009/10 Second Interim Report.

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Agenda Item G2

TO: Board of Directors

FROM: Jan Jablecki, Executive Director
Chris Mahurin, School Director

DATE: March 11, 2010

ITEM: **2010/11 Budget Development Workshop (discussion/action)**

Background:

The budget development workshop provides an opportunity for Board members and the community to acquaint themselves with the budget development process, projections, the State's economy and demographics, and charter school funding that directly affects the CORE @ TCA's budget for the upcoming and succeeding fiscal years. The workshop serves as a forum to discuss the current state of the budget and impact on future budgets from such issues as the Governor's initiatives to eliminate the structural deficit through program cuts and raising taxes. The workshop also allows participants to provide input for the budget's direction consistent with the Program's vision, mission, goals, and objectives.

Current Consideration:

The workshop sets the tone and direction for next year's budget development and presents information about budget projections for 2010/11 fiscal year. This forum allows deliberation and generation of ideas to develop a budget aligned with Program values tempered by the realities and constraints of public school finance. It is certain the Program's current, fiscally sound budget establishes a solid foundation and platform for next year's budget despite the State's fiscal crisis.

Financial/Educational Impact:

None.

Recommendation:

The Board of Directors conduct a Budget Workshop.

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Agenda Item G3

TO: Board of Directors

FROM: Jan Jablecki, Executive Director
Chris Mahurin, School Director

DATE: March 11, 2010

ITEM: **Policies – NEW (discussion/action)**

Background:

The Policy/Administrative Regulation manual was updated in 2009 by Casey and Associates. The contents are regularly reviewed and areas are identified where staff feel it is in the school's best interest to add, delete or revise policy. Policy is approved by the Board of Directors.

Current Consideration:

The School Directors have noted that the current manual no longer contains a Policy on Discipline for students. It is felt that we need such a Policy, which is being presented.

In addition, research has identified that it is best practice to have a Policy regarding students' use of internet when supervised by our schools. That Policy has been developed and is also presented.

Financial/Educational Impact:

None.

Recommendation:

The Board of Directors approve both the Discipline and Student Internet Use and Monitoring policies, as presented.

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Agenda Item G4

TO: Board of Directors

FROM: Jan Jablecki, Executive Director
Chris Mahurin, School Director

DATE: March 11, 2010

ITEM: **Resolution: Retirement Incentive Program (discussion/action)**

Background:

The Board of Directors approved the Retirement Incentive Policy in August, 2009.

Current Consideration:

The California funding crisis has made it necessary to consider the possibility of offering the Retirement Incentive for qualified employees.

Financial/Educational Impact:

Hugh Casey will present the analysis of the financial impact at the Board meeting.

Recommendation:

The Board of Directors approve initiation of the Retirement Incentive Program for the allotted period of time.

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Agenda Item G5

TO: Board of Directors

FROM: Jan Jablecki, Executive Director
Chris Mahurin, School Director

DATE: March 11, 2010

ITEM: **Strategic Planning Date (discussion/action)**

Background:

Each year, CORE @ The Camptonville Academy's Board of Directors conducts Strategic Planning, which allows for a review and evaluation of the past year's accomplishments, and the identification of areas to be addressed for the coming year.

Current Consideration:

Board members from both CORE Placer, Inc. and CORE Butte, Inc. will be invited to the Strategic Planning session. A date agreeable to all participants needs to be set for this important and valuable collaboration. Last year's session was conducted in August.

Financial/Educational Impact:

None.

Recommendation:

The Board of Directors discuss and identify possible dates.

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Agenda Item G6

TO: Board of Directors

FROM: Jan Jablecki, Executive Director
Chris Mahurin, School Director

DATE: March 11, 2010

ITEM: **Realtor Consultant – 922 “G” Street (discussion/action)**

Background:

TCA is currently paying a mortgage as owner of the property at 922 “G” Street, Marysville, CA.; which consists of approximately 4,500 sq. ft.

Current Consideration:

For many years now, TCA and the Facilities committee have been in search of a property which would allow them to expand the school. The current space has been and continues to be inadequate to serve the students they have, much less any expansion of the student population.

In order to sustain, the school needs to grow. In order for TCA to move into a larger leased or purchased space, it seems prudent to investigate the sale/lease of 922 “G” Street, especially in these economic times.

A realtor consultant a necessary partner in determining the feasibility of this move, as well as provide market information.

Financial/Educational Impact:

Currently unknown.

Recommendation:

The Board authorize Chris Mahurin to contact realtors to assist with sale/lease of the property at 922 “G” Street, Marysville, CA.